



ANGUILLA FINANCIAL SERVICES COMMISSION

PUBLIC NOTICE

UNITED KINGDOM'S SANCTIONS AGAINST RUSSIA

The United Kingdom's government has issued new restrictive economic measures in response to the invasion of Ukraine by Russia. The Russia (Sanctions) (EU Exit) Regulations 2019, and amendments made under the UK's Sanctions and Anti-Money Laundering Act 2018 (SAMLA) are extended to Anguilla to ensure effective implementation via Russia (Sanctions) (Overseas Territories) Order 2020, and amendments. The Legislation provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.

All Licensees and Registrants of the Anguilla Financial Services Commission (the "Commission") must ensure that they:

- fully understand the assets under the ownership and control of their client and carry out appropriate customer due diligence on their clients which includes regular screening (including onboarding and on incoming/outgoing transactions) against the list of individuals and entities designated under this regime;
- determine whether they maintain any accounts or hold any funds or economic resources for the persons set out in the designated persons list for Russia;
- freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the designated persons list for Russia;
- refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor; and
- report any findings or provide any information concerning the frozen assets of designated persons to the Financial Intelligence Unit.

Please see the following lists of designated persons and companies in relation to Russia; and Guidance in relation to the Russian Sanctions regime provided by the Office of Financial Sanctions Implementation ("OFSI"):

- Designated Persons for Russia:
[CONSOLIDATED LIST OF FINANCIAL SANCTIONS TARGETS IN THE UK
\(publishing.service.gov.uk\)](https://www.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/92442/consolidated-list-of-financial-sanctions-targets-in-the-uk.pdf)
- Investment Ban Targets under the Russian Regime
[CONSOLIDATED LIST OF FINANCIAL SANCTIONS TARGETS IN THE UK
\(publishing.service.gov.uk\)](https://www.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/92442/consolidated-list-of-financial-sanctions-targets-in-the-uk.pdf)



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- OFSI's Guidance for the financial and investment restrictions in Russia (Sanctions) (EU Exit) Regulations 2019.
[Russia_guidance_04.03.22_.pdf \(publishing.service.gov.uk\)](#)

The Commission encourages all Licensees and Registrants to register with the OFSI to receive regular updates and notices in relation to financial sanctions and designated persons and to refer to OFSI's general guidance on Financial Sanctions as part of their sanctions due diligence framework:

- Subscribe:
https://www.gov.uk/email/subscriptions/new?topic_id=office-of-financial-sanctions-implementation
- Consolidated list of financial sanctions targets:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
- General Guidance for Financial Sanctions:
https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/961516/General_Guidance_-_UK_Financial_Sanctions.pdf

Licensees and Registrants are also encouraged to review the websites of the Financial Intelligence Unit, Anguilla and the Commission for regular updates:

- Financial Intelligence Unit:
<https://www.fiu.gov.ai/amlcft-legal-frameworks/financial-sanctions-notice>
- Anguilla Financial Services Commission:
<http://fsc.org.ai/internationalsanctions.php>

Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

7 March 2022